

# MARKSMAN INVESTMENTS LIMITED

1-2 quarter 2020

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**MARKSMAN INVESTMENTS LIMITED****Statement of Cash Flows March 31, 2020**

(In millions of Pound sterling)

	March 31, 2020	December 31, 2019
<b>Cash flows from operating activities:</b>		
Profit before tax	2 520,0	7 750,0
<b>Adjustments for:</b>		
Reserve	1 500,0	-
Deferred tax asset	422,45	-
Other assets	-400,0	-
Depreciation and amortisation charge	590,55	522,8
Changes in reserve	0,0	242,0
Deferred tax liability	(59,0)	1 540,0
<b>Cash flows from operating activities before changes in operating assets and liabilities</b>	<b>5 374,0</b>	<b>10 054,8</b>
<b>Changes in operating assets and liabilities:</b>		
<i>(Increase)/decrease in operating assets:</i>		
Related persons financial assets	(2400,0)	14253,0
<i>Increase/(decrease) in operating liabilities:</i>		
Related persons financial liabilities	2400,0	(14 253,0)
<b>Cash flows from operating activities before taxation</b>	<b>5 374,0</b>	<b>10 054,8</b>
Current tax payables	(500,0)	-
Income tax paid	(453,6)	(3 564,9)
<b>Cash flows from operating activities</b>	<b>4 420,4</b>	<b>6 489,9</b>
<b>Cash flows from / (used in) investing activities</b>		
Proceeds from the sale of fixed assets and other non-current assets	0,0	477,0
Other cash outflows from investing activities	0,0	(238,8)
<b>Cash flows from investing activities</b>	<b>0,0</b>	<b>238,2</b>
<b>Cash flows from / (used in) financing activities:</b>		
Share premium	338,4	774,7
Other financial payments	(51,0)	(250,8)
<b>Cash flows used in financing activities</b>	<b>287,4</b>	<b>523,9</b>
<b>Net increase in cash and cash equivalents</b>	<b>4 707,8</b>	<b>7 252,0</b>
<b>Cash and cash equivalents, beginning of period</b>	<b>16 352,8</b>	<b>9 100,8</b>
<b>Cash and cash equivalents, end of period</b>	<b>21 060,6</b>	<b>16 352,8</b>

**MARKSMAN INVESTMENTS LIMITED****Statement of Cash Flows June 30, 2020**

(in millions of Pound sterling)

	June 30, 2020	March 31, 2020
<b>Cash flows from operating activities:</b>		
Profit before tax	1 990,0	2 520,0
<b>Adjustments for:</b>		
Reserve	533,45	1 500,0
Deferred tax asset	500,0	422,45
Other assets	500,0	400 ,0
Depreciation and amortisation charge	590,55	590,55
Deferred tax liability	(350,0)	(59,0)
<b>Cash flows from operating activities before changes in operating assets and liabilities</b>	<b>3 764,0</b>	<b>5 374,0</b>
<b>Changes in operating assets and liabilities:</b>		
<i>(Increase)/decrease in operating assets:</i>		
Related persons financial assets	(2 200,0)	(2 400,0)
<i>Increase/(decrease) in operating liabilities:</i>		
Related persons financial liabilities	2 200,0	2 400,0
<b>Cash flows from operating activities before taxation</b>	<b>3 764,0</b>	<b>5 374,0</b>
Current tax payables	-	(500,0)
Income tax paid	(358,2)	(453,6)
<b>Cash flows from operating activities</b>	<b>3 405,8</b>	<b>4 420,4</b>
<b>Cash flows from / (used in) investing activities</b>		
Proceeds from the sale of fixed assets and other non-current assets	0,0	0,0
Other cash outflows from investing activities	0,0	0,0
<b>Cash flows from investing activities</b>	<b>0,0</b>	<b>0,0</b>
<b>Cash flows from / (used in) financing activities:</b>		
Share premium	0,0	338,4
Other financial payments	(42,0)	(51,0)
<b>Cash flows used in financing activities</b>	<b>(42,0)</b>	<b>287,4</b>
<b>Net increase in cash and cash equivalents</b>	<b>3 363,8</b>	<b>4 707,8</b>
<b>Cash and cash equivalents, beginning of period</b>	<b>21 060,6</b>	<b>16 352,8</b>
<b>Cash and cash equivalents, end of period</b>	<b>24 424,4</b>	<b>21 060,6</b>

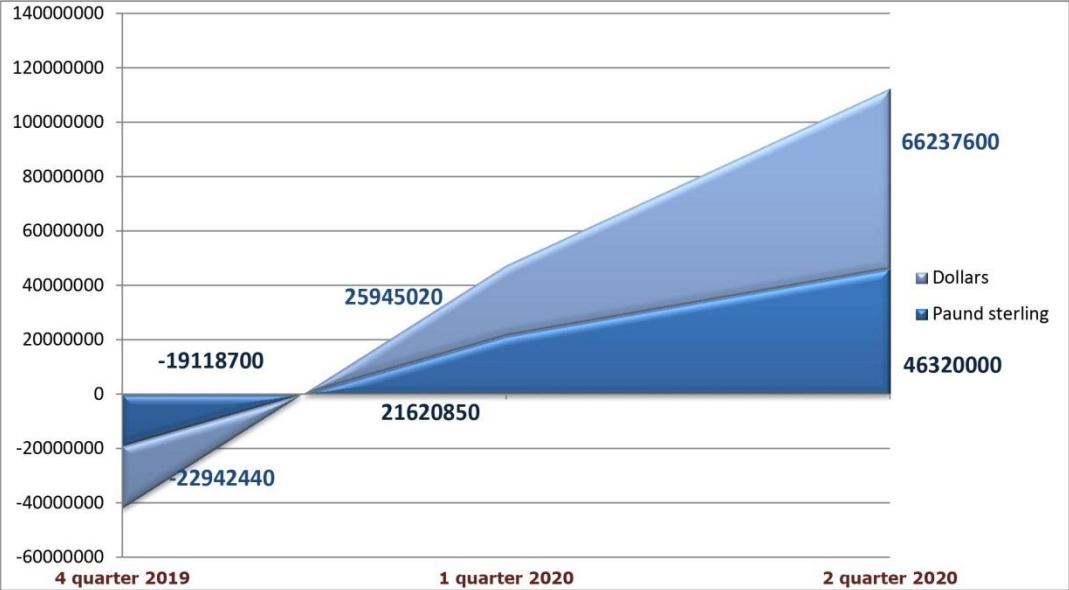
**MARKSMAN INVESTMENTS LIMITED****Statement of Financial Position as March 31, 2020**  
(in millions of Pound sterling )

	March 31, 2020	December 31, 2019
<b>ASSETS</b>		
Cash and cash equivalents	21 060,6	16 352,8
Reserve	3 046,0	1 546,0
Related persons' financial assets	201 227,0	198 827,0
Property and equipment	2 086,55	1 496,0
Goodwill	4 338,4	4 338,4
Current tax prepayments	1 933,6	1 480,0
Deferred tax asset	2 122,45	1 700,0
Other assets	4 400,1	4 000,1
<b>TOTAL ASSETS</b>	<b>240 214,7</b>	<b>229 740,3</b>
<b>LIABILITIES</b>		
Balances of market participants	21 060,6	16 352,8
Related persons' financial liabilities	201 227,0	198 827,0
Current tax payables	1 540,0	1 040,0
Deferred tax liability	2 359,6	2 300,6
Other liabilities	3 557,0	3 608,0
<b>TOTAL LIABILITIES</b>	<b>229 744,2</b>	<b>222 128,4</b>
<b>EQUITY</b>		
Share capital	1 523,9	1 523,9
Share premium	2 213,1	1 874,7
Share-based payments	460,1	460,1
Retained earnings	6 269,4	3 749,4
<b>Total equity attributable to owners of the parent</b>	<b>10 466,5</b>	<b>7 608,1</b>
Non-controlling interest	4,0	3,8
<b>TOTAL EQUITY</b>	<b>10 470,5</b>	<b>7 611,9</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>240 214,7</b>	<b>229 740,3</b>

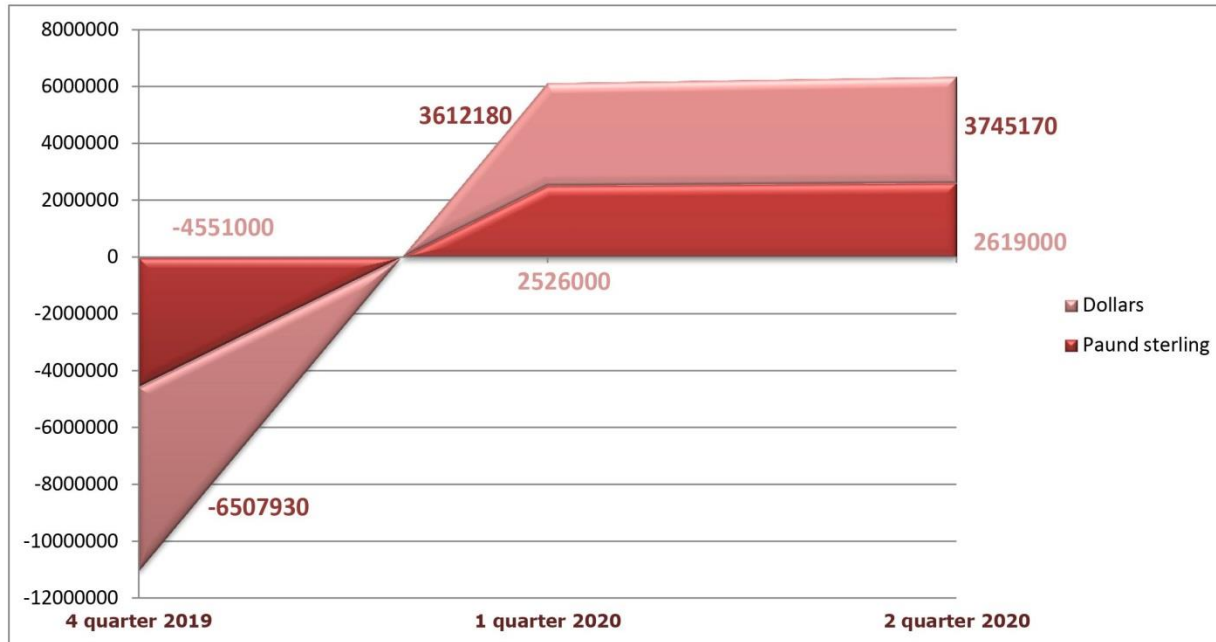
**MARKSMAN INVESTMENTS LIMITED****Statement of Financial Position as March 31, 2020**  
(in millions of Pound sterling )

	March 31, 2020	December 31, 2019
<b>ASSETS</b>		
Cash and cash equivalents	24 424,4	21 060,6
Reserve	3 479,45	3 046,0
Related persons financial assets	203 427,0	201 227,0
Property and equipment	2 677,1	2 086,55
Goodwill	4 338,4	4 338,4
Current tax prepayments	2 291,8	1 933,6
Deferred tax asset	2 622,45	2 122,45
Other assets	4 900,1	4 400,1
<b>TOTAL ASSETS</b>	<b>248 160,7</b>	<b>240 214,7</b>
<b>LIABILITIES</b>		
Balances of market participants	24 424,4	21 060,6
Related persons financial liabilities	203 427,0	201 227,0
Current tax payables	1 540,0	1 540,0
Deferred tax liability	2 709,6	2 359,6
Other liabilities	3 599,0	3 557,0
<b>TOTAL LIABILITIES</b>	<b>235 700,0</b>	<b>229 744,2</b>
<b>EQUITY</b>		
Share capital	1 523,9	1 523,9
Share premium	2 213,1	2 213,1
Share-based payments	460,1	460,1
Retained earnings	8 259,4	6 269,4
<b>Total equity attributable to owners of the parent</b>	<b>12 456,5</b>	<b>10 466,5</b>
Non-controlling interest	4,2	4,0
<b>TOTAL EQUITY</b>	<b>12 460,7</b>	<b>10 470,5</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>248 160,7</b>	<b>240 214,7</b>

### Capitalization Bitcoin



## Capitalization Litecoin



## Capitalization Ethereum

